



C O N F L U E N C E

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**CONFLUENCE WEBINAR TO HELP FUND ADMINISTRATORS MEET CHALLENGES IN
CANADIAN FUND REPORTING**

December 7th Event Addresses Operational Change in Canada; Features Leading Experts from PwC

(Pittsburgh, PA – November 30, 2011) Confluence, the leading provider of automated data management solutions for the investment management industry, today announced a new webinar for Canadian fund administration leaders that explores how today's regulatory requirements are mandating changes to the back office.

The complimentary webinar entitled "Challenges in Canadian Fund Reporting Driving Operational Change" will take place on Wednesday, December 7, 2011 at 11:00 a.m. EST. Attendees can register at www.confluence.com/GETCONTROL.

From global accounting practices to heightened emphasis on risk control, transparency and scale, the forces of change are having a profound impact on today's fund administrators. The demands of regulatory and statutory reporting are becoming more challenging for fund administration leaders in Canada, forcing them to improve and streamline processes and do more with less.

Two guest panelists from PricewaterhouseCoopers, Toronto, will address the new landscape for fund administrators: Raj K. Kothari, Partner, Audit and Assurance Group, and Chris R. Wood, Manager, National/Global Accounting Consulting Services. They will be joined by Scott Powell, Financial Reporting Product Manager, Confluence.

Specific topics the panelists will address include:

- Moving from GAAP to IFRS
- Managing risk and gaining scale in fund administration
- Harvesting impact from new technologies

"Today's Canadian fund administration leaders face unprecedented operational challenges and opportunities. With IFRS reporting on the horizon, stakeholder demands for risk control, transparency and scale are redefining the rules of the game," said Mr. Powell. "Labor intensive reporting systems and manual spreadsheets are simply too risk inherent and slow to meet today's demands. Fund administrators must look to technology to automate more back office processes."

Confluence will also provide an overview of its Unity® platform, the first comprehensive suite of products that automate all critical fund administration processes.

Confluence is sponsoring this event for fund leaders and administrators, as well as technology managers and technical business analysts.

Journalists who would like to speak with any of the panelists may contact Derek Beckwith, Warner Communications, at 978-526-1960.

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. The Unity® platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in San Francisco, CA, London and Luxembourg. For more information, visit www.confluence.com.

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