



C O N F L U E N C E

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FREDERICK WINSTON JOINS CONFLUENCE AS VICE PRESIDENT OF CORPORATE DEVELOPMENT

Business Development Executive to Focus on Strategic Initiatives and Acquisition Opportunities

(San Francisco, CA and Pittsburgh, PA – October 26, 2011) Confluence, the leading provider of automated data management solutions for the investment management industry, today announced that industry veteran Frederick Winston has joined the company's senior management team as Vice President of Corporate Development. In this role, he will work to advance the company's focus on strategic growth in the United States and globally, including evaluating strategic acquisition opportunities.

"Frederick Winston has a strong background in corporate strategy and analysis, management and business development," said Kirk Botula, President and Chief Operating Officer of Confluence. "Frederick's venture capital experience and his recent work directing multi-million dollar global programs will be of great value as we actively pursue acquisitions and initiatives."

Mr. Winston will be based in Confluence's San Francisco office, which opened in June 2011 to further serve its growing client base.

"As a fast growth technology leader with top tier global clients, Confluence is uniquely positioned to pursue acquisition opportunities that both deliver added value to their customers and accelerate the company's growth," said Mr. Winston. "I am honored to be joining a highly-recognized industry leader and am committed to helping Confluence expand its international footprint."

Mr. Winston previously worked at US Bancorp Piper Jaffray Ventures, where he analyzed early-stage technology companies for strategic investment opportunities. He also held senior-level roles at Broncus Technologies, Inc., where he helped to open markets in the U.S. and Europe, and managed all phases of a \$25 million research program across four continents.

In addition to his professional experience, Mr. Winston was a Sloan Fellow at the Stanford University Graduate School of Business, where he earned a Master of Science degree in Management. He also holds a Master of Science degree in Mechanical Engineering from Stanford University, and a Bachelor of Arts degree in Chemistry from Williams College.

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. The Unity® platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in San Francisco, CA, London and Luxembourg. For more information, visit www.confluence.com.

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