



C O N F L U E N C E

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Media Contact:

Robert Minicucci, Warner Communications, 603-488-5856, robert@warnerpr.com

Confluence Helps Fund Administrators Manage New Complex Money Market Fund Reporting Mandates

Announces Unity® Regulatory Reporting to Automate 5-Day Turnaround of Web Site Reporting and XML-Based Form N-MFP Reporting

(Pittsburgh, PA – May 12, 2010) Confluence, a global leader in investment management data automation, today announced new software to help fund administrators manage complex Money Market Fund Reform Rule reporting recently mandated by the U.S. Securities and Exchange Commission (SEC).

Unity Regulatory Reporting delivers an automated solution to the complex challenge of preparing and filing the SEC's required Form N-MFP, via eXtensible Markup Language (XML), and repurposing the same content to create and deliver the necessary web reporting. This automated solution simplifies report generation and delivers complete reports to efficiently comply with the new five-day mandatory turnaround cycle.

The solution leverages the source content method of XML tagging. Unlike traditional document tagging methods that tag data in the post-production process, the source content method tags data at the source where it is created. As a result, Unity Regulatory Reporting eliminates manual, error-prone tagging of data and, in doing so, provides back-office administrators with an accurate, cost-effective and scalable solution to respond to the Money Market Fund Reform Rule challenges.

“Fund managers and administrators are facing a time of unprecedented regulatory challenges, which are likely to continue,” said Scott Powell, Product Manager at Confluence. “By offering solutions such as Unity Regulatory Reporting, Confluence wants to empower fund companies to comply with regulatory reporting mandates while managing risk, reducing costs, and gaining scale with unprecedented agility and control.”

With the deadlines for Money Market Fund Reform reporting fast approaching, Confluence recommends that fund administrators take action now to understand the data and delivery requirements of the rule and to identify data sources.

The Confluence Unity platform is defining and delivering the next generation of fund administration automation. By leveraging one centralized database, the Confluence platform replaces multiple time-consuming, costly and error-prone manual processes with the ability to achieve mass customization, process consolidation and complete automation of vital reporting functions.

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. The Unity platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in London and Luxembourg. For more information, visit www.confluence.com or e-mail info@confluence.com.

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