



For Immediate Release

Media Contact:

Robert Minicucci, Warner Communications, 603-488-5856, robert@warnerpr.com

Confluence Nominated for Tech 50 Award
Company Named as Information Technology Finalist

(PITTSBURGH, PA – OCTOBER 17, 2008) Confluence, the global investment management industry's leading provider of automated data management solutions, was named a finalist in the Information Technology category of the Pittsburgh Technology Council's 2008 Tech 50 Awards. The Tech 50 Awards recognize companies in southwestern Pennsylvania's technology sector that help drive the region forward. Winners were honored during a ceremony on October 16th, 2008 at Pittsburgh's Carnegie Music Hall.

"The Tech 50 Awards honor pioneering, compelling companies with a knack for excellence," said Audrey Russo, President and CEO of the Council. "Our judges were impressed by Confluence's accomplishments and innovations that foster growth for its clients in fund administration automation, as well as for the Pittsburgh region as a whole."

"We are pleased to be recognized as a finalist for the Tech 50 Awards," said Mark Evans, President and Chief Executive Officer of Confluence. "This nomination helps to validate our commitment to the Pittsburgh business community, as well as our success as a global leader in our industry."

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data—while maintaining control of the process. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of US mutual funds. The Unity™ platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Major fund companies such as T. Rowe Price and Russell Investments, and service providers such as The Bank of New York rely on Confluence. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in London and Luxembourg. For more information, visit www.confluence.com or e-mail info@confluence.com.