



## **For Immediate Release**

### **Media Contact:**

Robert Minicucci, Warner Communications, 603-488-5856, [robert@warnerpr.com](mailto:robert@warnerpr.com)

## **Confluence Named One of Pittsburgh's Fastest Growing Companies *Company Honored as 2008 Pittsburgh 100***

**(PITTSBURGH, PA – AUGUST 25, 2008)** Confluence, the global investment management industry's leading provider of automated data management solutions, has been named one of Pittsburgh's fastest growing companies by the *Pittsburgh Business Times*. The annual award honors the 100 fastest-growing, privately held companies in the region. The 2008 rankings were based on the revenue growth rate for the company between 2005 and 2007.

"We see the Pittsburgh 100 as one of the most important lists we publish," said Alan Robertson, publisher of the *Pittsburgh Business Times*. "The companies on this list represent many industries and many geographic locations around the region. The Pittsburgh 100 companies also represent all different sizes of companies, from small firms to multi-billion dollar operations. We see the Pittsburgh 100 as proof that the region remains a vibrant, growth-oriented business environment."

Companies named to the Pittsburgh 100 were honored at an awards program on August 21, 2008 at the Duquesne Club and in a special supplement produced by the *Pittsburgh Business Times* on August 22.

"It is an honor to be recognized as one of Pittsburgh's fastest growing companies," said Mark Evans, President and Chief Executive Officer of Confluence. "The Pittsburgh region has provided a strong business environment and talented workforce to enable our company to thrive."

## **About Confluence**

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data—while maintaining control of the process. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of US mutual funds. The Unity™ platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Major fund companies such as T. Rowe Price and Russell Investments, and service providers such as The Bank of New York rely on Confluence. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in London and Luxembourg. For more information, visit [www.confluence.com](http://www.confluence.com) or e-mail [info@confluence.com](mailto:info@confluence.com).

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