



C O N F L U E N C E

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Confluence Whitepaper Notes Automation Is Vital For Fund Administrators As Investors Clamor for Expense Efficiency

New Paper Highlights Need to Control Expense Management Processes

(PITTSBURGH, PA – DECEMBER 3, 2007) Confluence, the global investment management industry's leading provider of automated data management solutions, is offering a whitepaper that explores the importance of automating expense management. "Controlling Fund Expenses: Taking Charge of the Expense Management Process," offers insight into the vital need to automate, as well as the benefits of doing so. In an era of intense regulation, along with increased recordkeeping and reporting requirements, investment management companies are experiencing an increased need to automate to improve their mission-critical operations, as well as routine housekeeping functions.

"Competition in the investment industry is reducing the operating costs investors are willing to pay," said Kirk Botula, Executive Vice President and Chief Operating Officer of Confluence. "Some funds absorb a portion of these costs to remain competitive. A better solution is to automate the expense management process in order to control costs. Surprisingly, today's fund administrators depend almost entirely on manual methods and cumbersome spreadsheets to control their expenses."

The whitepaper discusses how automation of administrative functions can help fund companies reap the benefits of cost savings, controlled expenses and accurate data, while virtually eliminating the risks associated with a fund's failure to effectively manage these activities. The manual processes funds have traditionally used dramatically increase risks of errors. Automating processes while centralizing fund data can increase efficiency, while ensuring data integrity.

To obtain a free copy of "Controlling Fund Expenses: Taking Charge of the Expense Management Process," please visit <http://www.confluence.com/takingcharge>.

About Confluence

Founded in 1991, Confluence is the global investment management industry's leading provider of automated data management solutions. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data while maintaining control of the process. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence's solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. Unity™, the Confluence platform, addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Major fund companies such as Evergreen and Merrill Lynch and service providers like JP Morgan, PFPC and Bank of New York rely on Confluence. Confluence, headquartered in Pittsburgh, PA, serves the international fund industry with key locations in London and Luxembourg. For more information, visit www.confluence.com or email info@confluence.com.

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