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Confluence Nominated for Tech 50 Award ***Company Named as Information Technology Finalist***

(PITTSBURGH, PA – OCTOBER 12, 2007) Confluence, the global investment management industry's leading provider of automated data management solutions, has been named as a finalist in the Pittsburgh Technology Council's Tech 50 Awards in the Information Technology category. Presented in partnership with Morgan, Lewis & Bockius LLP, the Tech 50 Awards honor and recognize the leaders among southwestern Pennsylvania's technology sector. Winners were honored during a ceremony on October 11th at the Carnegie Music Hall in Pittsburgh.

"The Tech 50 awards honor the area's pioneering and compelling companies, as well as those with a knack for excellence," said Audrey Russo, President and CEO of the Council. "Our judges were impressed by Confluence's accomplishments and the innovative work they perform to further not only their own organization, but also the Pittsburgh region as a whole."

"We are honored to be recognized as a finalist for the Tech 50 Awards," said Mark Evans, President and CEO of Confluence. "This nomination helps to validate the commitment we have made to our clients in the investment management industry, as well as the Pittsburgh business community."

About Confluence

Founded in 1991, Confluence is the global investment management industry's leading provider of automated data management solutions. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data while maintaining control of the process. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence's solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. Unity™, the Confluence platform, addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Major fund companies such as Evergreen, Franklin Templeton and Merrill Lynch and service providers like JP Morgan, PFPC and Bank of New York rely on Confluence. Confluence, headquartered in Pittsburgh, PA, serves the international fund industry with key locations in London and Luxembourg. For more information, visit www.confluence.com or email info@confluence.com.