



C O N F L U E N C E

FOR IMMEDIATE RELEASE

Media Contact:

Erin Vadala, Warner Communications, 978-468-3076, erin@warnerpr.com

**CONFLUENCE OPENS SAN FRANCISCO OFFICE
WITH A FOCUS ON CONTINUED GROWTH AND PRODUCT INNOVATION**

(SAN FRANCISCO, CA AND PITTSBURGH, PA – June 6, 2011) — Confluence, the leading provider of automated data management solutions for the investment management industry, has announced its expansion to the West Coast with the opening of an office in San Francisco. The company's fourth office worldwide will enable Confluence to pursue its strategic acquisition goals, while leveraging the area's top technology talent and serving the growing reporting, transparency and control demands of the region's hedge fund community.

"As a strong investment banking center and a region known for technology innovation, San Francisco affords Confluence excellent opportunities for strategic growth through acquisition and continued product innovation," said Mark Evans, Confluence founder and Chairman and CEO. "We're dedicated to working with our global customers to respond to the growing pressures for transparency, control and scalability being placed on back-office fund administrators. We believe that those who invest in their IT infrastructure and move to automate their critical back-office business processes will be positioned to meet continued regulatory and stakeholder demands for transparency and control, while gaining a competitive advantage in the marketplace."

Forty percent of the leading global investment managers and more than 60 percent of U.S. mutual funds rely on Confluence's technology to improve their fund administration processes, such as performance calculation and reporting, financial and regulatory reporting, and expense management. Traditionally these companies have relied upon redundant manual processes to respond to these requirements, increasing their risk of reporting errors, making it difficult to keep up with new deadlines for the more frequent and complex reports demanded by regulators, and impacting their ability to scale to meet growth demands.

The Unity® platform from Confluence is the industry's first and only software platform to automate all critical fund administration processes. The comprehensive technology platform is built on a single unified database, enabling fund administrators to verify data accuracy once, store the information, and reuse it for multiple purposes.

Confluence's new San Francisco office is located at One California Street, Suite 2630, San Francisco, CA 94111. Please visit www.confluence.com for more information.

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. The Unity® platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in London, Luxembourg and now San Francisco, CA. For more information, visit info@confluence.com.

###