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Confluence Promotes Top Executives, Positions Global Fund Administration Technology Leader for Continued Growth

(PITTSBURGH, PA – February 8, 2011) Confluence, a global leader in investment management data automation, today announced two strategic leadership promotions effective immediately.

Kirk Botula has been promoted to President and Chief Operating Officer, and Confluence Founder Mark Evans is assuming the role of Chairman and Chief Executive Officer. Mr. Botula previously held the position of Executive Vice President and Chief Operating Officer, and Mr. Evans held the position of President and Chief Executive Officer.

Since joining Confluence in 1995, Mr. Botula has been responsible for creating a culture of product innovation, operational excellence and client service at Confluence. His contributions include the commercialization of the Unity® platform, the industry's only unified platform for fund administration, and for leading the company's global expansion.

"Kirk is a proven leader whose strategic insight, operational savvy and commitment to innovation have been indispensable in establishing Confluence as a global leader in fund administration automation," said Mr. Evans. "As President and Chief Operating Officer, Confluence will benefit even further from his leadership, talent and experience to execute our plans for product innovation and growth."

In the role of Chairman and Chief Executive Officer, industry visionary Mark Evans will continue to drive the strategic vision of revolutionizing asset management through technology innovation and automation. He will devote his efforts to pursuing strategic partnerships and opportunities for continued global expansion, while elevating awareness of the company's vision and the need to radically reinvent the way asset managers meet the challenges of increased investor transparency, more exacting regulatory standards, and intensified global competition.

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. The Unity® platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in London and Luxembourg. For more information, visit www.confluence.com or e-mail info@confluence.com.

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