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Media Contact:

Erin Vadala, Warner Communications, 978-468-3076, erin@warnerpr.com

**“INNOVATION, BEST PRACTICES AND THE BOTTOM LINE”
TAKE CENTER STAGE AT THE 2011 CONFLUENCE CLIENT CONFERENCE**

***“Firsts in Innovation Client Awards” Salute Clients for Advancements in Fund
Administration Automation***

(PITTSBURGH, PA – May 23, 2011) — Fund companies that exemplify “Firsts in Innovation” in the back office took center stage during Confluence’s 2011 Client Conference, *Innovation, Best Practices and the Bottom Line*.

Confluence Founder, Chairman and CEO Mark Evans paid tribute to client companies in 16 categories, saluting their imagination, leadership and commitment to the transformation of fund administration with “Firsts in Innovation Client Awards” as part of Confluence’s 20th anniversary. These awards included recognition of the first Confluence client to conduct after-tax filing, the first Money Market Mutual Fund test filer in 2010, as well as the company’s first client.

The awards were a highlight of this year’s conference, which was designed to help fund companies and their service providers continue the transformation of their back offices by optimizing their use of Confluence Unity® to achieve maximum business results. The Unity software platform automates the fund administration process, including the collection, creation, confirmation, and delivery of investment product data, and helps companies meet regulatory, financial and reporting requirements on a global basis.

Fund companies’ back offices are stepping to the forefront as fund administrators manage a barrage of complex reporting requirements, in conjunction with renewed industry growth. The 2011 Confluence Client Conference was designed to help companies stay abreast of these requirements by building on the benefits they already realize from Unity, including control, risk mitigation, cost savings, scalability,

and elevated service levels. Business and technical sessions offered client case studies and best practices, as well as information on current trends and regulations affecting the back office.

"Fund administrators will be faced with a "one-two punch" coming from a new wave of global regulations and prospects for renewed growth. Accordingly, the innovative use of technology will only become more important," said Mr. Evans. "Moving forward, fund companies and service providers that are also technology innovators will be best positioned to continually improve their business outcomes."

The Confluence Client Conference took place from May 15-17 at the Fairmont Pittsburgh hotel in Pittsburgh.

About Confluence

Founded in 1991, Confluence is a global leader in fund administration automation. Confluence helps investment management companies gain unprecedented control by automating every step of the fund administration process—including the collection, creation, confirmation, and delivery of investment product data. Results are lower costs, reduced risk, decreased reporting turnaround times, and the scalability to automate more processes without additional resources. Confluence solutions are used by 40 percent of the leading global investment managers, and more than 60 percent of U.S. mutual funds. The Unity® platform from Confluence addresses a wide range of problems from performance measurement to customized reporting for a full array of domestic and international managed investment products, including mutual funds, funds of funds, collective funds, separate accounts, and variable products, as well as hedge funds and other alternative investments. Headquartered in Pittsburgh, PA, Confluence serves the international fund industry with key locations in London and Luxembourg. For more information, contact info@confluence.com.

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