

Unity™ Expense Payments

Fund-Level Expense Accrual Creates Burden for Administrators

Manual Processes and Inadequate Systems Prone to Error

Fund administrators who rely on manual processes or inadequate systems for expense payment allocation and processing realize the need for a controlled, scalable solution. Without the right automated solution in place, authorization, payment and tracking of fund expenses is time consuming and wide open to error and re-work.

The following are some of the challenges.

- Invoices for fixed expenses must be allocated across appropriate funds on a daily basis.
- Invoices must be approved by multiple parties.
- Asset-based expenses must be calculated using current contractual amounts.
- Expense allocations and calculations must be converted into expense memos or authorizations to outline payment requirements for custodians and fund accountants.
- Historical records must be created for all payments in a check register or disbursement journal.

Control the Expense Payments Process

Unity Expense Payments is designed to let you replace multiple time-consuming, costly, error-prone manual processes or existing expense payments systems that are not designed for managed investments with one automated solution.

Unity Expense Payments is available as an extension of **Unity**, the Confluence platform, or as a stand-alone product. Either way, your organization will benefit from automating the expense payments process.

Reduce costs, eliminate risk, elevate service level and increase scalability, while giving your organization a unique competitive edge and providing peace of mind, knowing that your allocations and calculations are accurate.

Control the Expense Payments Process

Unity Expense Payments offers fund administrators peace of mind for the entire expense payment process in a single solution. With **Unity Expense Payments**, Confluence clients achieve tremendous cost savings, data integrity, automation and control of expense payment production and approval, along with the scalability to add new funds without additional resources.

Gain Unprecedented Control

Unity Expense Payments lets you gain unprecedented control by reducing the manual processing associated with running reports from your fund accounting system, keying allocation data, keying allocated amounts into expense memos, updating your historical check register, and faxing and hand delivering expense memos. And, because **Unity Expense Payments** can automatically pull data directly from upstream sources and leverage validated data and historical allocation defaults from the Confluence fund administration database, you have peace of mind knowing that your calculations and allocations are based on accurate data.

Reduce Cost – Spend less time and money allocating and calculating expenses and creating historical records.

Eliminate Risk – Automate expense payment allocations and calculations to reduce error-prone processes.

Elevate Service Levels – Pay invoices faster and spend less time with tactical obstacles.

Increase Scalability – Eliminate highly variable resource costs to manage a greater number of fund payments with fewer staff resources.

Unity Expense Payments:

- Reduces manual processing
- Accelerates invoice payments
- Enhances expense management
- Allows for easy comparison of current and historic invoices
- Stores vendor information
- Posts payments to the fund accounting system
- Automates review and approval processes

Collect – Import general ledger data, net asset data and outstanding shares from your fund accounting system.

Create – Automate the creation of expense payment allocations, expense memo authorizations, historical check register, asset-based fee recalculations, files to upload payments to the fund accounting systems, and electronic vendor invoice files.

Confirm – Know that your allocations and asset-based fee calculations are correct.

Deliver – Generate approved payments, payment memos and supporting documentation reports.



Unity™ Leverage the Power of One Central Database

Unity, the Confluence platform, has emerged as the administrative hub for asset managers. With a manufacturing discipline Confluence is defining and delivering the next generation of financial services for the back office.

Leveraging one centralized database, the Confluence platform replaces multiple time-consuming, costly and error-prone manual processes with the ability to achieve mass customization, process consolidation and complete automation of vital reporting functions. By utilizing Confluence our clients achieve tremendous peace of mind, substantial cost savings, faster reporting turnaround and the scalability to add new products without additional resources.



Over 40 percent of leading investment managers rely on Confluence for automated solutions that meet the demands of today's information-driven asset management marketplace.

Unity currently consists of 10 product solutions that can stand alone or work together to leverage the power of a central platform database where data is verified once, stored and then reused for multiple purposes. In addition, financial reporting and expense management products are available as bundle packages to provide greater benefits and more efficient pricing options.

It's Your Choice: Install or Hosted

Each component of the Confluence platform is available to be installed as part of your company's technology infrastructure or online for users who prefer a fully hosted option.

Call Confluence today to learn how **Unity™** can give your organization
the edge to compete in today's information-driven marketplace.



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