

Unity™ Budgeting

Expense Budgeting Is Time-Consuming, at Risk for Error

Inaccurate results can mean over- or under-accruals to funds, result in NAV errors

Fund analysts spend countless hours on a regular basis manually monitoring and analyzing fund expenses. Whether it is done monthly or quarterly, the complexity of the task is nothing short of daunting and the process is at high risk of error.

Without predictable and repeatable processes in place, failure to monitor and analyze bills paid to date against fund projections and accruals results in wasted time and poor data. The following are some of the challenges.

- Administrators have traditionally relied on manually created spreadsheets for expense budgeting.
- Various information, including current liability balances, expenses accrued and paid fiscal year to date (FYTD), current daily expense accruals, and current assets must be manually pulled from a fund accounting system.
- After manually entering information in the budgeting spreadsheet and verifying it, a fund analyst makes assumptions based on the remaining invoices that need to be paid by the funds.
- This manual process of reviewing invoices and making assumptions regarding the allocation of fund-level expenses is extremely susceptible to significant over- or under-accruals.
- Upon completion of the budget review, the fund analyst must manually route the proposed changes to a fund administration supervisor or manager, which further slows down the process.
- Once finally approved, fund accountants manually enter the data into the fund accounting system.

Control the Budgeting Process

Confluence **Unity Budgeting** is designed to let you replace multiple, time-consuming, costly, error-prone manual processes with the ability to achieve process consolidation and control around the data and automation of expense payment and analyzing functions.

Unity Budgeting is available as an extension of **Unity**, the Confluence platform, or as a stand-alone product. Either way, your organization will benefit by automating the budgeting process.

Reduce costs, eliminate risk, elevate service levels and increase scalability, while gaining peace of mind in knowing that your expense budgeting and analysis process is automated and accurate.

Unity Budgeting:

- Automates expense budgeting to ensure the maximum amount of revenue is recognized by investment advisors who waive fees based on expense caps
- Reduces the chance that bond fund yields will fluctuate due to inaccurate analyses, resulting in a more competitive marketplace for your funds
- Automates expense analysis process, leading to fewer manual mistakes that could result in NAV errors
- Reduces the chance that performance data is misstated due to inaccurate analyses

Gain Unprecedented Control

Reduce Cost – Spend less time and resources on manually collecting and updating information from your fund accounting system and check register.

Eliminate Risk – Stop the error-prone process of making assumptions based on manually populated spreadsheets and adjusting accruals.

Elevate Service Levels – Increase the accuracy and consistency of expense analyses and identify and resolve issues encountered in a more timely manner.

Increase Scalability – Be prepared for growth with the measures in place to easily add new products without additional resources.

Unity Budgeting is a revolutionary and comprehensive solution for expense budgeting that lets you create a predictable and repeatable forecasting model that leverages historical payment information and eliminates the time and risk of error associated with manual processes by automating the production and approval of expense analyses.

Unity Budgeting allows you to achieve peace of mind through the automation and control of expense analyses and approval processes and reducing operating costs around expense management. **Unity Budgeting** prepares you for growth with the scalability to add new products without additional resources.

Collect – Import net asset and trial balance and historical payment data

Create – Automatically perform analyses for current liabilities, expenses paid and expenses accrued (FYTD), using trial balance information

Confirm – Know that your accrual estimates are accurately derived and that your daily accrual changes are calculated accurately as budgets are adjusted

Deliver – Show detailed budget analysis reports that include ratio and payment trends and forecasts



Unity™ Leverage the Power of One Central Database

Unity, the Confluence platform, has emerged as the administrative hub for asset managers. With a manufacturing discipline Confluence is defining and delivering the next generation of financial services for the back office.

Leveraging one centralized database, the Confluence platform replaces multiple time-consuming, costly and error-prone manual processes with the ability to achieve mass customization, process consolidation and complete automation of vital reporting functions. By utilizing Confluence our clients achieve tremendous peace of mind, substantial cost savings, faster reporting turnaround and the scalability to add new products without additional resources.



Unity currently consists of 10 product solutions that can stand alone or work together to leverage the power of a central platform database where data is verified once, stored and then reused for multiple purposes. In addition, financial reporting and expense management products are available as bundle packages to provide greater benefits and more efficient pricing options.

It's Your Choice: Install or Hosted

Each component of the Confluence platform is available to be installed as part of your company's technology infrastructure or online for users who prefer a fully hosted option.

Over 40 percent of leading investment managers worldwide rely on Confluence for automated solutions that meet the demands of today's information-driven asset management marketplace.

Call Confluence today to learn how **Unity™** can give your organization
the edge to compete in today's information-driven marketplace.



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