



## C O N F L U E N C E<sup>®</sup>

### TIMELINE OF BUSINESS MILESTONES

- 2011 - Chairman, Chief Executive Officer and founder Mark Evans received the Ernst & Young Entrepreneur of the Year<sup>®</sup> 2011 Western Pennsylvania and West Virginia Award in the Technology category, in recognition of his entrepreneurial excellence and success in innovation, financial performance and personal commitment to his business and community.
- 2011 - Confluence opened an office San Francisco, California.
- 2011 - Confluence was named to the *Pittsburgh Business Times*' list of "Pittsburgh's 100 Fastest Growing Companies" for the 11<sup>th</sup> year. This was Confluence's sixth consecutive nomination since 2006.
- 2011 - Confluence was named to the Pittsburgh Technology Council's Tech 50, honoring successful technology companies in Southwestern Pennsylvania. Confluence has been named to the list seven times, including five consecutive years from 2007 through 2010.
- 2010 - Confluence announced two new solutions to help fund administrators comply with the SEC's Money Market Mutual Fund Reform Rule, which required more frequent and complex reporting, and the use of XML-based Form N-MFP. The company introduced Unity Regulatory Reporting: Form N-MFP and Money Market Fund Holdings to automate and streamline report preparation and delivery via XML. In November, the firm also introduced a free, Excel-based application to help fund administrators meet the first deadline of December 7, 2010 for filing Form N-MFP, while evaluating additional technology for ongoing compliance.
- 2010 - Principal Financial Group<sup>®</sup> completed its first successful voluntary filing of Form N-MFP using Confluence's Unity Regulatory Reporting: Form N-MFP and Money Market Fund Holdings solution. The filing demonstrated that fund companies could leverage XML to complete and deliver reports more efficiently and accurately, while maintaining tight controls.
- 2009 - Confluence and U.S. Bancorp Fund Services completed the first successful Schedule of Investments filing as part of the SEC's XBRL Voluntary Filing Program.
- 2009 - Confluence launched a unique year-long initiative, "Essential Moves for Back Office Control," to help fund administrators prepare for a new era of risk management, transparency and control in the wake of the credit crisis and market downturn. The program included webinars, white papers and e-newsletters.
- 2008 - Confluence conducted its first fund administration survey, which revealed significant concerns in the areas of manual processes, data integrity, and data consolidation and automation. A second survey in 2010 surfaced similar concerns.

- 2007 - Confluence launched the Unity® platform, the first solution to consolidate and automate all critical back-office fund administration processes from one platform, built on a centralized database.
- 2007 - Confluence released QuickTag™, a free utility software tool to enable fund companies to participate in the SEC Risk/Return Summary XBRL filing program.
- 2006 - Confluence opened offices in the United Kingdom and Luxembourg.
- 2006 - Confluence joined Polaris Venture Capital's growth equity portfolio.
- 2006 - Confluence client U.S. Bancorp won an industry leadership award from SourceMedia for innovations in automating financial reporting.
- 2006 - Confluence released Clear Portfolio for Alternative Investments (now part of Unity Financial Statements) to meet the need for financial statement transparency in the hedge fund and related markets.
- 2005 - Confluence released Clear Portfolio™ Financial Reporting (now known as Unity Financial Statements), which allows for the automatic creation of financial statements.
- 2004 - Confluence launched Clear Portfolio™ (now known as Unity® Holdings), a solution for automating holdings reporting.
- 2002 - Confluence released IndexStream® (now known as Unity Benchmarks), a tool that gathers index data from the financial industry's leading index publishers and provides these for performance calculations, helping improve client processing time.
- 2001 - Confluence released FundStation version 4.70, which incorporated an enhanced performance calculation production engine, to significantly improve client processing time.
- 2000 - Confluence was the first to provide the industry with after-tax performance calculations that complied with every requirement of the Disclosure of Mutual Fund After Tax Returns Rule.
- 2000 - Confluence released the first mutual fund calculation and distribution service available on the Internet, FundStation.net™.
- 2000 - Confluence was named to the *Inc. 500* (#441).
- 1997 - Confluence became the nation's leading maker of software to calculate and broadcast mutual fund investment performance.
- 1994 - Confluence began work on the data performance and broadcasting system that became FundStation® (now known as Unity Performance).
- 1993 - Confluence signed its first FundStation client.
- 1991 - Confluence was incorporated to develop a customized fund transfer system and opened its doors with two employees.

### **Media Contact**

Derek Beckwith, Warner Communications, 617-331-3567 or [derek@warnerpr.com](mailto:derek@warnerpr.com)